

2014

QUARTERLY REPORT

SÜSS MicroTec



1 JANUARY – 31 MARCH

KEY FIGURES

in € million	3M/2014	3M/2013	Change
Business Development			
Order entry	25.0	34.9	-28.4%
Order backlog as of 31.03	71.4	91.5	-22.0%
Total sales	39.0	30.1	29.6%
Sales margin	2.8%	-8.3%	11.1%-points
Gross profit	10.8	7.3	47.9%
Gross margin	27.7%	24.3%	3.4%-points
Cost of sales	28.2	22.8	23.7%
R&D costs	2.2	2.2	0.0%
EBITDA	2.5	-1.7	–
EBITDA margin	6.4%	-5.6%	12.0%-points
EBIT	1.5	-3.3	–
EBIT margin	3.8%	-11.0%	14.8%-points
Earnings after tax	1.1	-2.5	–
Earnings per share (in €)	0.06	-0.13	–
Balance sheet and cash flow			
Equity	110.0	124.6	-11.7%
Equity ratio	65.4%	71.2%	-5.8%-points
Return on equity	1.0%	-2.0%	3.0%-points
Balance sheet total	168.1	174.9	-3.9%
Net Cash	31.5	25.1	25.5%
Free cash flow ¹	-4.2	-7.2	–
Further key figures			
Investments ²	0.4	1.0	-60.0%
Investment ratio	1.0%	3.3%	-2.3%-points
Depreciation	1.0	1.6	-37.5%
Employees as of 31.03	645	693	-6.9%

¹ before consideration of purchase or sale of available-for-sale securities and before consideration of extraordinary items from purchase or sale of subsidiaries

² without consideration of purchase of subsidiaries

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04 FOREWORD OF THE MANAGEMENT BOARD

Dear Shareholders,

after the 2013 fiscal year, which was characterized by a weak market environment and internal restructuring measures, we look toward the future with cautious optimism. For two consecutive years, the semiconductor equipment industry has been shaped by declining sales. A much more positive picture can be drawn for the current fiscal year. According to experts from the Gartner market research institute, in 2014 the semiconductor equipment market should grow by approximately 15.8 percent from the previous year. SUSS MicroTec would also benefit from a general market recovery and should experience a pick up in order entry beginning in the second half of 2014.

On the product side, we introduced two important tools in the first quarter of 2014, DSC300 Gen 2 and ELP300 Gen2, thus setting the stage for the future growth of SUSS MicroTec Photonic Systems (previously Tamarack Scientific).

The DSC300 platform for wafer sizes up to 300mm is based on the proven projection exposure technology of SUSS MicroTec Photonic Systems. This technology combines the advantages of full-field exposure with conventional projection lithography. Equipped with a full-field mask and broadband projection optics, the scanner exposes the wafer in a single continuous exposure step (scan). The second generation of projection scanners has been enhanced with improvements and new features to meet the latest overlay, resolution, and automation requirements of advanced packaging applications like Cu pillar bumping and Wafer Level Chip Scale Packaging (WLSCP). With DSC300 Gen2 and Mask Aligner MA300 Gen2, SUSS MicroTec offers two complementary lithography solutions that enable the customer to optimize price and performance.

With the market launch of the Excimer Laser Stepper ELP300 Gen2, SUSS MicroTec Photonic Systems has completed its second important product launch in the first quarter. The latest generation product provides the means to directly create vias and micropatterns. This process makes it possible to overcome the limitations of traditional photo-dielectrics and conventional lithography steppers and directly address current requirements in the application areas of advanced packaging and 3D integration.

The wafer level packaging industry has long sought alternative technologies to manufacture vias that enable the development of higher performance packages. With excimer laser ablation, organic polymers can be used, featuring enhanced mechanical, physical, thermal, and chemical properties. Configured for handling 200mm and 300mm wafers, the ELP300 Gen2 addresses the technological challenges of modern advanced packaging applications and 3D integration.

In the Photomask Equipment division, we delivered the 25th MaskTrackPro since 2010. This is a highly complex tool used in semiconductor manufacturing to clean front end photomasks. No other company in the semiconductor sector has comparable experience or a comparable number of installed mask-cleaning tools. We have been able to establish ourselves as the leading provider of photomask equipment in the area of handling and cleaning photomasks for both 193i lithography and the newly developed extreme ultraviolet lithography.

SUPERVISORY BOARD APPOINTS NEW MEMBER OF THE MANAGEMENT BOARD – MR. WALTER BRAUN TO BECOME CHIEF OPERATING OFFICER (COO)

The Supervisory Board has appointed Mr. Walter Braun (47) to the Management Board of SUSS MicroTec AG. Mr. Braun has accepted the appointment and will join the Management Board of the Company and assume the position of Chief Operating Officer on July 1, 2014. SUSS MicroTec AG will be managed by three board members in the future. In this newly created position, Mr. Braun will be responsible for all areas that are relevant to production at the various sites as well as supply chain management. He is currently a member of the expanded Management Board of Manz AG, a mechanical engineering company from Reutlingen. Before joining Manz AG, Mr. Braun worked for Homag AG in Schopfloch for more than ten years, including as the sole managing director of Homag Machinery Shanghai. After finishing his studies of product engineering at Furtwangen University in 1995, the graduate engineer (Diplom Ingenieur) started his career at frog design inc. in Sunnyvale, USA.



Frank Averdung
Chief Executive Officer of SUSS MicroTec AG



Michael Knopp
Chief Financial Officer of SUSS MicroTec AG

THE QUARTER IN FIGURES

Order entry in the first three months of the current fiscal year remained subdued. At € 25.0 million, it was at the lower end of the estimated range of € 25–35 million (previous year: € 34.9 million). The SUSS MicroTec Group generated sales of € 39.0 million, well above the level of the previous year's quarter of € 30.1 million. The main reason for this was the shifting of sales from the fourth quarter of 2013 to the first quarter of 2014. The order backlog as of March 31, 2014, thus amounted to € 71.4 million (previous year: € 91.5 million).

Earnings before interest and taxes (EBIT) of € 1.5 million were well above the € -3.3 million of the previous year's quarter. Earnings after taxes (EAT) amounted to € 1.1 million, compared with € -2.5 million in the previous year. The basic earnings per share (EPS) amount to € 0.06 (previous year: € -0.13).

Free cash flow for the quarter before consideration of acquisitions and extraordinary effects amounted to € -4.2 million (previous year's quarter: € -7.2 million). As of March 31, 2014, the SUSS MicroTec Group therefore had cash and interest-bearing securities of € 42.7 million. The net cash position of € 31.5 million was lower than the € 35.7 million as of December 31, 2013 (March 31, 2013: € 25.1 million).

OUTLOOK

Based on the order backlog as of the end of the first quarter of 2014 and the expected order entry development for the second quarter of 2014, the Company continues to forecast sales for the current fiscal year in the range between € 135 million and € 145 million and earnings before interest and taxes (EBIT) between € -5 million and € 0 million. For the second quarter of the 2014 fiscal year, order entry of € 30-40 million is expected.

Garching, Germany, May 2014

Frank Averdung
Chief Executive Officer

Michael Knopp
Chief Financial Officer

INVESTOR RELATIONS

In mid-February 2014, the ifo Institute in Munich announced that the ifo indicator for the world economic climate had continued to rise and that the assessment of the current economic situation was more positive than three months earlier. The economic outlook for the next six months was bright and the world economy was expected to gain momentum in the months ahead. By contrast, the ifo Business Climate index for industry and trade in Germany declined in March to 110.7 points after standing at 111.3 points in the previous month. Previously it had risen four times in a row. Companies have a much less optimistic view of future business development. The crisis in the emerging countries and the events in Crimea and Ukraine are taking their toll, according to the ifo Institute.

STOCK MARKET Q1 2014

After a strong finish at the end of 2013, the stock market continued to perform well at the beginning of 2014. The stock market indexes of the major world exchanges in the USA, Japan, Germany, and Europe closed the year near their all-time or annual highs. The DAX was able to gain a total of 22.8 percent in 2013, closing the year at 9,552.16 points. After a significant price decline at the beginning of 2014, the index rose slightly by 4 points from the end of 2013 to the end of March. The positive picture in Europe was particularly marred by the events in Ukraine and Crimea as well as by the increasingly tense relationship to Russia. A worsening of the situation could lead to a sustained drag on the stock markets.

THE SUSS MICROTEC SHARE

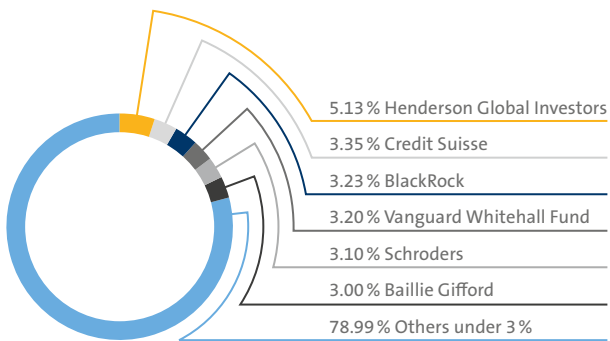
After a disappointing stock market year for our shareholders in 2013, the SUSS MicroTec share was able to rise significantly in the first quarter of 2014, performing much better than the TecDAX benchmark index and recording a price gain of approximately ten percent at the end of March. After beginning the stock market year on January 2 at a closing price of € 6.38, the share subsequently moved well above the € 7 threshold, reaching a closing XETRA price of € 7.81 on February 10, 2014. As a result of the restrained outlook for the entire year and the intensifying situation in Crimea and Ukraine, the share lost value again, moving in a range of € 6.80 to € 7.20 since the end of February 2014. The SUSS MicroTec share ended the first quarter at a closing price of € 6.99.

The two benchmark indexes TecDAX and Prime IG Semiconductor moved in parallel until the end of February 2014. At the beginning of March, the Prime IG Semiconductor Index moved sharply higher, exceeding the rise in the TecDAX in percentage terms. In the first quarter, the TecDAX recorded a gain of seven percent, whereas the Prime IG Semiconductor Index rose by 15 percent in the same period. The SUSS MicroTec share performed better than the TecDAX, closing the quarter with a gain of ten percent.

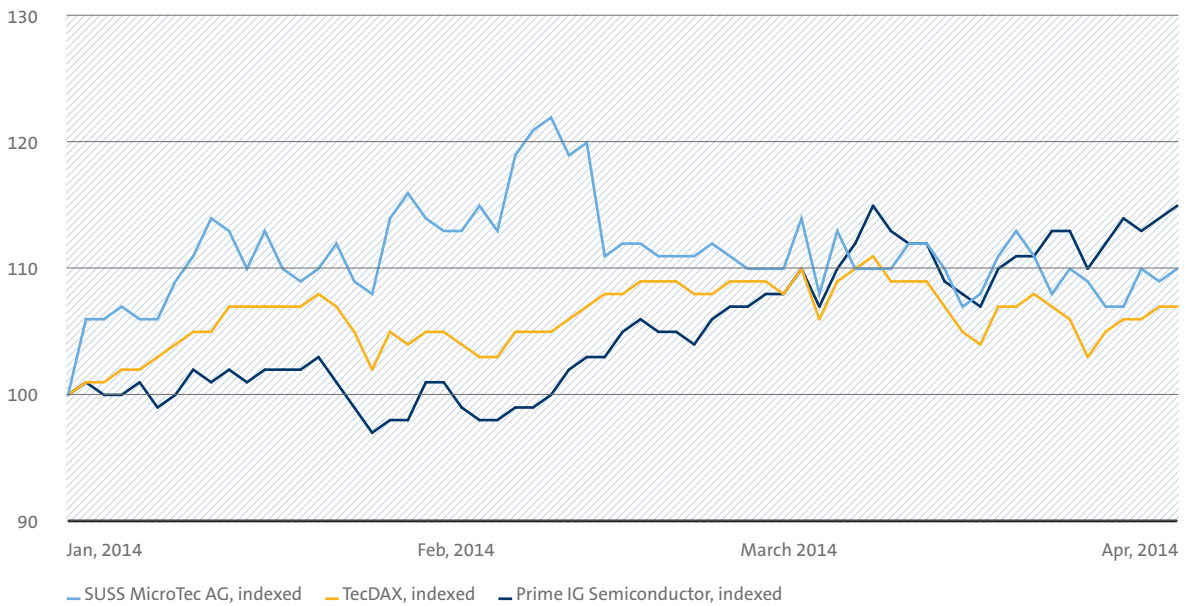
The average daily trading volume of SUSS MicroTec shares on all German stock exchanges in the first quarter of 2014 amounted to approximately 89 thousand (Q1 2013: average daily trading volume of approximately 115 thousand shares).

SUSS MICROTEC SHARE PERFORMANCE IN 2014

OWNERSHIP INFORMATION AS OF MARCH 31, 2014



SUSS MICROTEC SHARE PRICE ON JANUARY 2, 2014: € 6.38



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BUSINESS DEVELOPMENT IN FIRST QUARTER OF 2014

OVERVIEW

During the first quarter of 2014, which was weak for seasonal and market-related reasons, it was possible to book order entry of €25.0 million, representing a 28.4 percent decline from the previous year's quarter (previous year: €34.9 million). Sales of €39.0 million in the first quarter were well above the corresponding quarter of the previous year (Q1 2013: €30.1 million). The main reason for this was the shifting of sales from the fourth quarter of 2013 to the first quarter of 2014. The order backlog as of March 31, 2014 amounted to €71.4 million (March 31, 2013: €91.5 million).

Earnings before interest and taxes (EBIT) of €1.5 million were well above the €-3.3 million of the previous year's quarter. Earnings after taxes (EAT) amounted to €1.1 million, compared with €-2.5 million in the previous year. The basic earnings per share (EPS) totaled €0.06 (previous year: €-0.13).

Free cash flow for the quarter before consideration of acquisitions and extraordinary effects amounted to €-4.2 million (previous year's quarter: €-7.2 million). As of March 31, 2014, the SUSS MicroTec Group therefore had cash and interest-bearing securities of €42.7 million. The net cash position of €31.5 million was lower than the €35.7 million as of December 31, 2013 (March 31, 2013: €25.1 million).

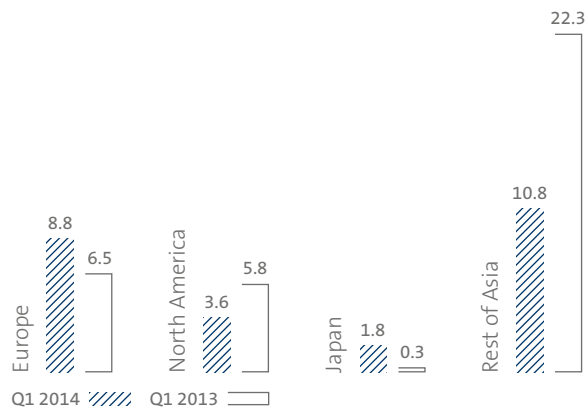
ORDERS POSITION AND SALES BY REGION

In the first quarter of 2014, the regions of North America and Rest of Asia recorded declines in order entry of 37.9 percent and 51.6 percent, respectively. However, the region of Europe was able to grow significantly, achieving an increase of 35.4 percent from the previous year. The region of Japan was also able to record significant growth in order entry – from a relatively low overall level.

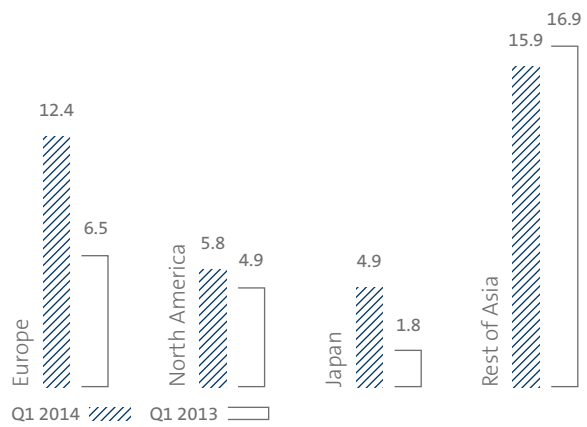
In the first quarter, regional sales displayed a significant increase in all regions, except for Rest of Asia. While the region of North America achieved an increase of 18.2 percent, Europe recorded growth of 91.5 percent and sales

in Japan rose by 173.3 percent. Only the region Rest of Asia recorded a moderate decline in sales of 5.9 percent compared to the previous year's quarter. The primary reason for this was sustained market weakness in the area of advanced packaging since the largest customers in this target market for SUSS MicroTec are located in the Rest of Asia region.

ORDER ENTRY BY REGION in € million



SALES BY REGION in € million



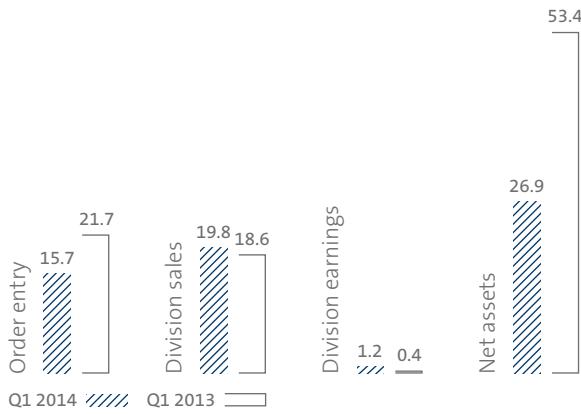
BUSINESS DEVELOPMENT IN THE INDIVIDUAL DIVISIONS

Lithography

The Lithography division comprises the development, manufacture, and sale of the Mask Aligner, Developer, and Coater product lines as well as UV projection lithography devices and laser-based micro-patterning systems. These product lines are developed and produced in Germany at the sites in Garching near Munich and Sternenfels as well as in the USA in Corona.

In the first three months of the 2014 fiscal year, the Lithography division recorded a decline in order entry and a slight increase in sales. Order entry of € 15.7 million was 27.6 percent below its total of € 21.7 million a year earlier. Division sales in the first quarter of 2014 amounted to € 19.8 million after € 18.6 million in the previous year's quarter. Division earnings improved from € 0.4 million to € 1.3 million.

LITHOGRAPHY DIVISION OVERVIEW in € million

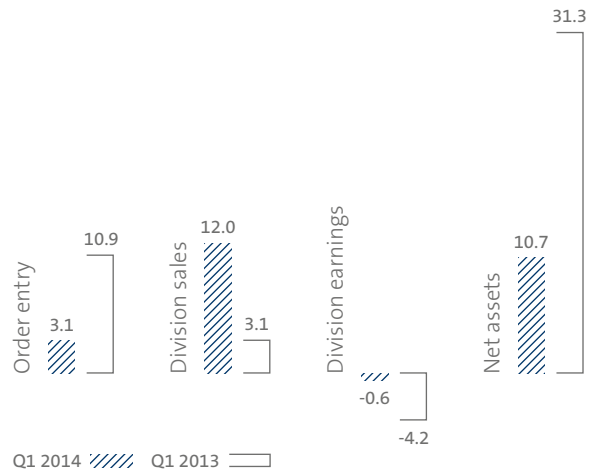


Substrate Bonder

The Substrate Bonder division comprises the development, production, and sale of the Substrate (Wafer) Bonder product line and is located at our site in Sternenfels (Germany).

In the first quarter of the new fiscal year, the Substrate Bonder division recorded a decline in order entry from the previous year's quarter, reaching an amount of € 3.1 million after € 10.9 million in the previous year's quarter. The reason for the extraordinarily high order entry in the first quarter of 2013 was the placement of an order by an international IDM for a Bond Cluster system for 3D integration. It was possible to increase sales significantly compared to the corresponding quarter of the previous year. While order entry declined by 71.6 percent in the quarterly comparison, sales increased from € 3.1 million to € 12.0 million. Division earnings as of the end of the quarter improved to € -0.6 million (Q1 2013: € -4.2 million).

SUBSTRATE BONDER DIVISION OVERVIEW in € million

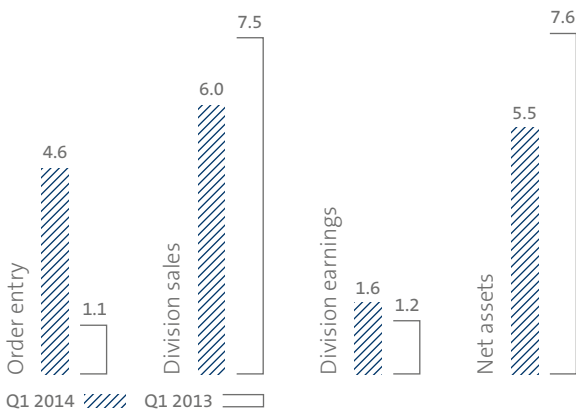


Photomask Equipment

The Photomask Equipment division comprises the development, manufacture, and sale of the MaskTrack and MaskTrack Pro product lines. The development and production of specialized systems for the cleaning and processing of photomasks for the semiconductor industry are also conducted at the Sternenfels site in Germany.

The Photomask Equipment division recorded order entry of €4.6 million in the first quarter of 2014 (Q1 2013: €1.1 million) and slightly lower division sales of €6.0 million (Q1 2013: €7.5 million). It was possible to improve division earnings and once again display positive earnings of €1.6 million (Q1 2013: €1.2 million).

PHOTOMASK EQUIPMENT DIVISION OVERVIEW in € million

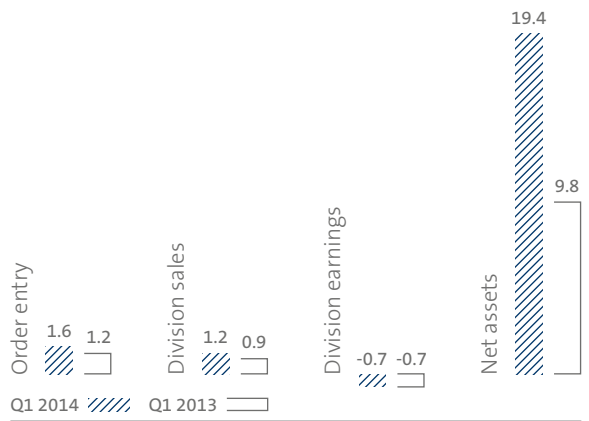


Others

The Others division comprises Micro-optics activities at the Hauterive, Switzerland, location, the C4NP business, as well as the costs for central Group functions that generally cannot be attributed to the main divisions.

Division sales climbed from the previous year's quarter to €1.2 million, while order entry also increased to €1.6 million (Q1 2013: €1.2 million). Division earnings of €0.7 million were at the same level as in the previous year.

OTHERS DIVISION OVERVIEW in € million



FINANCIAL REPORT

of SUSS MicroTec AG

CONSOLIDATED STATEMENT OF INCOME (IFRS)

in € thousand	01/01/2014–03/31/2014	01/01/2013–03/31/2013
Sales	39,016	30,095
Cost of sales	-28,237	-22,795
Gross profit	10,779	7,300
Selling costs	-4,034	-4,449
Research and development costs	-2,244	-2,232
Administration costs	-3,395	-3,919
Other operating income	950	1,021
Other operating expenses	-533	-1,025
Analysis of net income from operations (EBIT)		
EBITDA (Earnings before Interest and Taxes, Depreciation and Amortization)	2,536	-1,740
Depreciation and amortization of tangible assets, intangible assets and investments in subsidiaries	-1,013	-1,564
Net income from operations (EBIT)	1,523	-3,304
Financial income	94	138
Financial expenses	-154	-90
Financial result	-60	48
Loss from continuing operations before taxes	1,463	-3,256
Income taxes	-339	736
Net profit or loss	1,124	-2,520
Thereof equity holders of SUSS MicroTec	1,124	-2,520
Thereof non-controlling interests	0	0
Earnings per share (basic)		
Earnings per share in €	0.06	-0.13
Earnings per share (diluted)		
Earnings per share in €	0.06	-0.13

STATEMENT OF COMPREHENSIVE INCOME (IFRS)

in € thousand	01/01/2014–03/31/2014	01/01/2013–03/31/2013
Net profit or loss	1,124	-2,520
Items that will not be reclassified to profit and loss		
Remeasurements on defined benefit pension plans	0	2
Deferred taxes	0	0
Other comprehensive income after tax for items that will not be reclassified to profit and loss	0	2
Items that will be reclassified subsequently to profit and loss		
Fair value fluctuations of available for sale securities	15	-80
Foreign currency adjustment	-495	-91
Cash flow hedges	-60	42
Deferred taxes	20	10
Other comprehensive income after tax for items that will be reclassified to profit and loss	-520	-119
Total income and expenses recognized in equity	-520	-117
Total income and expenses reported in the reporting period	604	-2,637
Thereof equity holders of SUSS MicroTec	604	-2,637
Thereof non-controlling interests	0	0

CONSOLIDATED BALANCE SHEET (IFRS)

ASSETS in € thousand	03/31/2014	12/31/2013
Non-current assets	46,404	46,995
Intangible assets	4,206	4,517
Goodwill	15,314	15,318
Tangible assets	20,535	20,906
Tax refund claims	65	65
Other assets	523	522
Deferred tax assets	5,761	5,667
Current assets	121,657	132,872
Inventories	61,819	71,133
Trade receivables	13,077	11,073
Other financial assets	317	320
Securities	31,923	2,072
Tax refund claims	584	721
Cash and cash equivalents	10,771	45,059
Other assets	3,166	2,494
» Total assets	168,061	179,867

LIABILITIES & SHAREHOLDERS' EQUITY in € thousand	03/31/2014	12/31/2013
Equity	110,036	109,432
Total equity attributable to shareholders of SUSS MicroTec AG	110,036	109,432
Subscribed capital	19,116	19,116
Reserves	95,095	93,971
Accumulated other comprehensive income	-4,175	-3,655
Non-current liabilities	14,375	14,613
Pension plans and similar commitments	3,805	3,760
Provisions	62	62
Financial debt	10,030	10,280
Other financial liabilities	461	496
Deferred tax liabilities	17	15
Current liabilities	43,650	55,822
Provisions	5,038	5,939
Tax liabilities	838	651
Financial debt	1,188	1,191
Other financial liabilities	5,447	6,366
Trade payables	3,761	5,563
Other liabilities	27,378	36,112
» Total liabilities & shareholders' equity	168,061	179,867

16 CONSOLIDATED STATEMENT OF CASH FLOWS (IFRS)

in € thousand	01/01/2014–03/31/2014	01/01/2013–03/31/2013
Net profit or loss (after taxes)	1,124	-2,520
Amortization of intangible assets	366	967
Depreciation of tangible assets	647	597
Profit or loss on disposal of intangible and tangible assets	5	0
Change of reserves on inventories	722	603
Change of reserves for bad debts	266	93
Other non-cash effective income and expenses	-420	-352
Change in inventories	8,607	-3,700
Change in trade receivables	-2,373	3,966
Change in other assets	-670	-1,502
Change in pension provisions	45	-74
Change in trade payables	-1,804	-858
Change in down payments received	-7,931	522
Change in other liabilities and other provisions	-2,399	-2,812
Change of tax refund claims and tax liabilities	-61	-1,056
» Cash flow from operating activities	-3,876	-6,126

in € thousand	01/01/2014–03/31/2014	01/01/2013–03/31/2013
Disbursements for tangible assets	-266	-749
Disbursements for intangible assets	-60	-281
Purchases of current available-for-sale securities	-30,865	-8,967
Proceeds from redemption of available-for-sale securities	1,028	0
Cash flow from investing activities	-30,163	-9,997
Repayment of bank loans	-250	0
Change in current bank liabilities	0	-89
Change in other financial debt	-3	-3
Cash flow from financing activities	-253	-92
Adjustments to funds caused by exchange-rate fluctuations	4	60
Change in cash and cash equivalents	-34,288	-16,155
Funds at beginning of the year	45,059	25,192
Funds at end of the period	10,771	9,037
Cash flow from operating activities includes:		
Interest paid during the period	82	47
Interest received during period	92	154
Tax paid during the period	149	527
Tax refunds during the period	133	0

CONSOLIDATED STATEMENT OF SHAREHOLDERS' EQUITY (IFRS)

in € thousand	Subscribed capital	Additional paid-in capital	Earnings reserve	Retained earnings
As of 01/01/2013	19,116	97,614	433	11,896
Net income / loss				-2,520
Total income and expenses recognized in equity				
Total comprehensive income / loss				-2,520
As of 03/31/2013	19,116	97,614	433	9,376
As of 01/01/2014	19,116	97,614	433	-4,076
Net income				1,124
Total income and expenses recognized in equity				
Total comprehensive income / loss				1,124
As of 03/31/2014	19,116	97,614	433	-2,952

Accumulated other comprehensive income						Total equity attributable to shareholders of SUSS MicroTec AG	Non-controlling interests	Equity
Items that will not be reclassified to profit and loss		Items that will be reclassified to profit and loss in later periods						
Remeasurements on defined benefit pension plans	Deferred taxes	Foreign currency adjustment	Cash flow hedges	Fair value fluctuations of available-for-sale securities	Deferred taxes			
-1,242	327	-768	-505	248	73	127,192	0	127,192
						-2,520	0	-2,520
2	0	-91	42	-80	10	-117	0	-117
2	0	-91	42	-80	10	-2,637	0	-2,637
-1,240	327	-859	-463	168	83	124,555	0	124,555
-1,331	333	-2,425	-342	30	80	109,432	0	109,432
						1,124		1,124
0	0	-495	-60	15	20	-520		-520
0	0	-495	-60	15	20	604	0	604
-1,331	333	-2,920	-402	45	100	110,036	0	110,036

SEGMENT REPORTING (IFRS)

SEGMENT INFORMATION BY BUSINESS SEGMENT

in € thousand	Lithography		Substrate Bonder		Photomask Equipment	
	3M/2014	3M/2013	3M/2014	3M/2013	3M/2014	3M/2013
External Sales	19,832	18,639	11,997	3,053	5,955	7,516
Internal Sales	0	0	0	0	0	0
Total Sales	19,832	18,639	11,997	3,053	5,955	7,516
Result per segment (EBIT)	1,222	422	-608	-4,226	1,564	1,192
Income before taxes	1,212	392	-609	-4,226	1,563	1,190
Significant non-cash items	-316	-22	-555	-661	-48	9
Segment assets	52,541	78,322	14,981	37,431	11,339	10,492
thereof Goodwill	15,314	15,447	0	0	0	0
Unallocated assets						
Total assets						
Segment liabilities	-25,679	-24,910	-4,249	-6,143	-5,865	-2,852
Unallocated liabilities						
Total liabilities						
Depreciation and amortisation	477	579	85	476	32	111
thereof scheduled	477	579	85	476	32	111
thereof impairment loss	0	0	0	0	0	0
Capital expenditure	207	89	62	22	7	9
Workforce at 03/31	400	415	92	120	100	105

SEGMENT INFORMATION BY REGION

in € thousand	Sales		Capital expenditure		Assets (without Goodwill)	
	3M/2014	3M/2013	3M/2014	3M/2013	3M/2014	3M/2013
Europe	12,419	6,484	308	985	66,039	93,198
North-America	5,780	4,889	11	10	14,084	22,824
Japan	4,892	1,790	57	4	2,423	4,147
Rest of Asia	15,925	16,932	4	31	2,061	2,260
Rest of world	0	0	0	0	0	92
Consolidation effects	0	0	0	0	-285	0
» Total	39,016	30,095	380	1,030	84,322	122,521

Other		Consolidation effects		Total	
3M/2014	3M/2013	3M/2014	3M/2013	3M/2014	3M/2013
1,232	887	-	-	39,016	30,095
691	866	-691	-866	0	0
1,923	1,753	-691	-866	39,016	30,095
-655	-692	-	-	1,523	-3,304
-703	-612	-	-	1,463	-3,256
-76	-9	-	-	-995	-683
20,775	11,723	-	-	99,636	137,968
0	0	-	-	15,314	15,447
				68,425	36,927
				168,061	174,895
-1,411	-1,921	-	-	-37,204	-35,826
				-20,821	-14,515
				-58,025	-50,341
419	398	-	-	1,013	1,564
419	398	-	-	1,013	1,564
0	0	-	-	0	0
104	910	-	-	380	1,030
53	53	-	-	645	693

SELECTED EXPLANATORY NOTES TO THE INTERIM REPORT

of SUSS MicroTec AG as of March 31, 2014

1. GENERAL ACCOUNTING POLICIES

The consolidated financial statements of SUSS MicroTec AG as of December 31, 2013, have been prepared in accordance with the International Financial Reporting Standards (IFRS) applied by the International Accounting Standards Board (IASB) as of the closing date. The consolidated interim financial statements as of March 31, 2014, which were prepared on the basis of International Accounting Standards (IAS) 34 "Interim Financial Reporting," do not contain all of the necessary information as required for the preparation of the Annual Report and should be read in conjunction with the consolidated financial statements of SUSS MicroTec AG as of December 31, 2013. In the interim financial statements as of March 31, 2014, the same accounting methods were applied as in the consolidated financial statements for the 2013 fiscal year.

All of the interpretations of the International Financial Reporting Interpretations Committee (IFRIC) in effect as of March 31, 2014, have been applied.

For additional information about specific accounting and measurement methods, please see the consolidated financial statements of SUSS MicroTec AG as of December 31, 2013.

The Group auditor has neither audited nor reviewed the interim financial statements.

2. CHANGES IN THE SCOPE OF CONSOLIDATION

The consolidated financial statements include the financial statements of SUSS MicroTec AG and of all material companies over which, independent of the level of its participatory investment, the proprietary company can exercise control (i.e. the control principle).

Compared with the consolidated financial statements as of December 31, 2013, there were no changes to the scope of consolidation.

3. MANDATORY DISCLOSURES

The securities held as available for sale recognized in the statement of financial position include – as in the previous year – corporate and government bonds as well as commercial papers with a term of up to three months. The securities have been measured at market prices. Any fluctuations in the market price are recognized in accumulated other comprehensive income and therefore do not affect profit and loss.

Financial expense includes € 5 thousand in interest cost from the compounding of noncurrent financial liabilities, which resulted from the acquisitions of Tamarack/USA (100% acquisition; now: SUSS MicroTec Photonic Systems Inc.) and SUSS MicroOptics/Switzerland (15% acquisition) in the 2012 fiscal year.

Other issues influencing assets, liabilities, shareholders' equity, the result for the period, or cash flows and unusual in terms of their nature, magnitude, or frequency did not arise during the interim reporting period.

4. CHANGE IN PRESENTATION

No changes in presentation have been made; the presentation of the consolidated financial statements as of March 31, 2014, is analogous to the presentation as of December 31, 2013.

5. CHANGES IN ESTIMATES

To the extent that estimates were made in the interim reports, the methodology underlying the estimates remained fundamentally the same during the fiscal year and in comparison to the previous fiscal year.

In a departure from the approach used at the end of the fiscal year, income tax expense in each interim reporting period is recorded on the basis of the best estimate of the weighted average annual income tax rate which is expected for the entire fiscal year.

SUSS MicroTec AG currently assumes that the annual income tax rate will deviate from the expected tax rate of approximately 28%. The primary reason for this is that the losses accrued by foreign subsidiaries cannot be capitalized.

Otherwise there are no changes requiring disclosure which would have a material impact on the current interim reporting period.

6. BONDS AND EQUITY SECURITIES

During the reporting period, no issuances, repurchases, or repayments occurred involving either bonds or other equity securities.

7. DIVIDENDS PAID

During the reporting period, no dividend was distributed nor was such a distribution proposed.

8. SIGNIFICANT EVENTS AFTER THE END OF THE INTERIM REPORTING PERIOD

No material events occurred after the end of the interim reporting period.

9. CONTINGENT LIABILITIES AND RECEIVABLES

There are no contingent receivables. There were no substantial changes in contingent liabilities since the previous reporting date of December 31, 2013.

10. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period (net of minority interests) by the average number of shares.

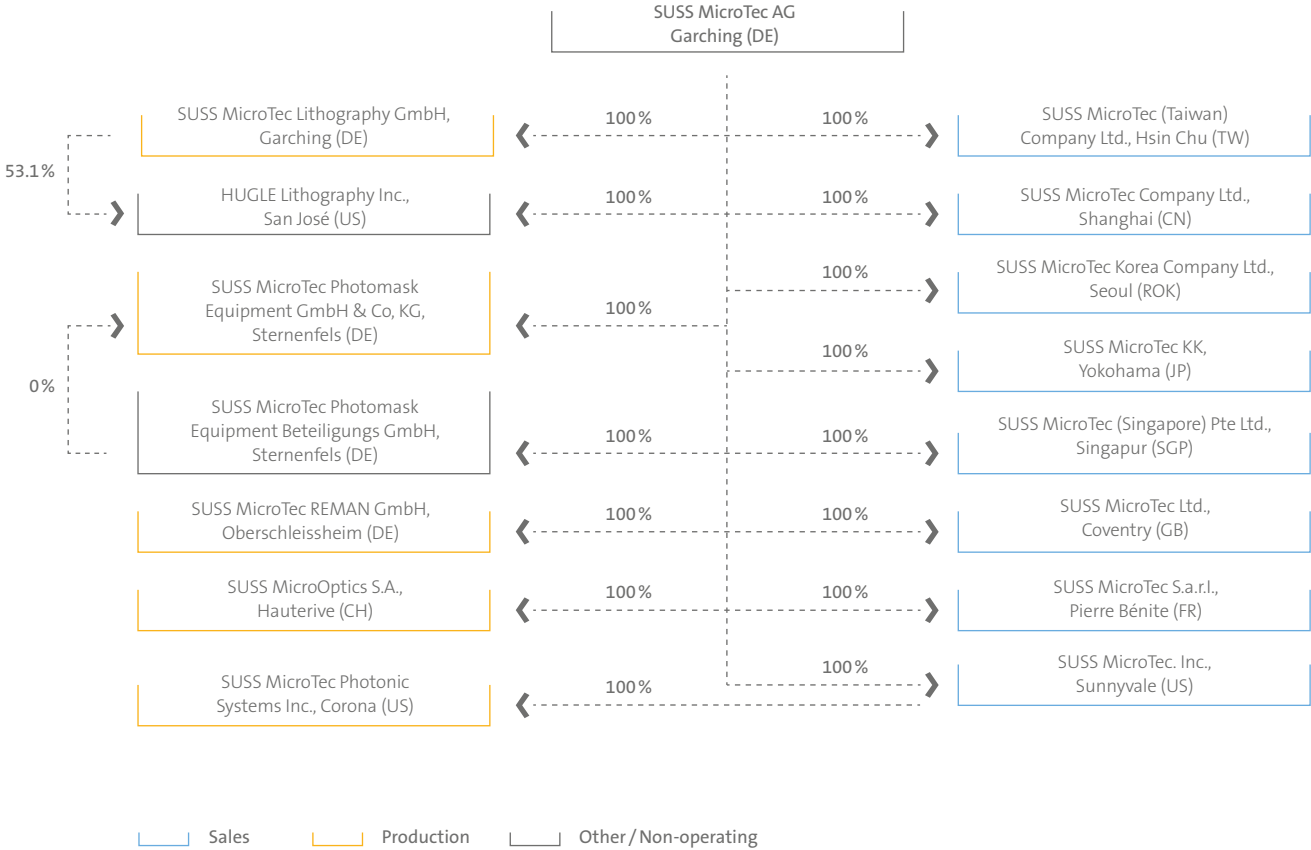
In order to calculate diluted earnings per share, the profit or loss for the period attributable to shareholders (net of minority interests) and the weighted average of outstanding shares are adjusted for the impact of all potential dilutive shares.

The following table shows the calculation of the basic and diluted earnings per share:

in € thousand	Q1/2014	Q1/2013
Profit/loss which accrue to shareholders of SUSS MicroTec AG	1,124	-2,520
Weighted average number of outstanding shares	19,115,538	19,115,538
Effect of the (potential) exercise of stock options (number of options)	0	0
Adjusted weighted average number of outstanding shares	19,115,538	19,115,538
Earnings per share in € from continuing operations – basic –	0.06	-0.13
Earnings per share in € from continuing operations – diluted –	0.06	-0.13

LEGAL STRUCTURE

of SUSS MicroTec Group



FINANCIAL CALENDAR 2014

Shareholders' Meeting, Haus der Bayerischen Wirtschaft, Munich	17. June
Interim Report 2014	7. August
Nine-month Report 2014	6. November

CREDITS

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CONTACT

SUSS MicroTec AG
Schleißheimer Straße 90
85748 Garching, Germany
Phone: +49 (0)89-32007-0
E-mail: info@suss.com

Investor Relations
Phone: +49 (0)89-32007-161
E-mail: ir@suss.com

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SUSS MicroTec AG
Schleißheimer Straße 90
85748 Garching, Germany
Phone: +49 (0)89-32007-0
E-mail: info@suss.com

www.suss.com